

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 06/30/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	100,566.29
Savings/Reserve Account	54,921.25
Total Cash	155,487.54
TOTAL ASSETS	155,487.54

LIABILITIES & CAPITAL

Liabilities

Prepaid Rent	13,405.25
Total Liabilities	13,405.25

Capital

Retained Earnings	-600.00
Calculated Retained Earnings	7,989.02
Calculated Prior Years Retained Earnings	134,693.27
Total Capital	142,082.29
TOTAL LIABILITIES & CAPITAL	155,487.54

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Jun 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	8,175.86	30.56	48,736.62	31.26
VAPP- Internet Installation Income	250.00	0.93	250.00	0.16
Total Village at Prominence Point Income	8,425.86	31.50	48,986.62	31.42
Association Dues	17,226.00	64.39	104,822.00	67.24
HOA Reinvestment Fee / Transfer Fee	1,050.00	3.92	1,750.00	1.12
Fine & Violation	50.00	0.19	250.00	0.16
Interest Income	0.00	0.00	12.39	0.01
Late Fee	0.00	0.00	70.00	0.04
Total Operating Income	26,751.86	100.00	155,891.01	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	0.00	0.00	55,487.00	35.59
VAPP- Insurance	1,655.75	6.19	9,874.74	6.33
VAPP- Garbage	1,447.92	5.41	8,931.03	5.73
VAPP- Legal Fees	0.00	0.00	1,481.50	0.95
VAPP- Taxes & Licensing	0.00	0.00	362.00	0.23
VAPP- Office Mailings	0.00	0.00	94.25	0.06
VAPP- Landscape	0.00	0.00	11,596.11	7.44
VAPP- Property Maintenance	235.00	0.88	779.47	0.50
VAPP- Common Area Electricity	87.84	0.33	802.19	0.51
VAPP- Internet Expense	8,804.26	32.91	50,239.07	32.23
Total Village at Prominence Point HOA	12,230.77	45.72	139,647.36	89.58
Property Management				
Management Fee	1,430.00	5.35	8,260.00	5.30
Total Property Management	1,430.00	5.35	8,260.00	5.30
Total Operating Expense	13,660.77	51.06	147,907.36	94.88

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
NOI - Net Operating Income	13,091.09	48.94	7,983.65	5.12
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.89	0.00	5.37	0.00
Total Other Income	0.89	0.00	5.37	0.00
Net Other Income	0.89	0.00	5.37	0.00
Total Income	26,752.75	100.00	155,896.38	100.00
Total Expense	13,660.77	51.06	147,907.36	94.88
Net Income	13,091.98	48.94	7,989.02	5.12